

FACT SHEET | SPAR

SHAREHOLDER ANALYSIS 2019

SPAR has a broad shareholder base, with 2.03% of shareholders owning fewer than 1 000 shares and no single shareholder owning more than 16.69% of the total shares.

At 30 September 2019, about 38.58% of our shares were held by offshore investors down from 49.0% three years ago. Our share register is managed by Link Market Services and our live share price is available in the SPAR investor hub. <https://investor-relations.spar.co.za/investor-relations/>

ANALYSIS OF ORDINARY SHAREHOLDERS AS AT 30 SEPTEMBER 2019

Rmillion	Number of shareholdings	% of total shareholdings	Number of shares	% of issued capital
Shareholder spread				
1 – 1 000	11 749	69.90	3 904 746	2.03
1 001 – 10 000	3 816	22.70	11 830 535	6.14
10 001 – 100 000	975	5.80	31 777 693	16.50
100 001 – 1 000 000	243	1.45	69 179 126	35.92
Over 1 000 000	26	0.15	75 910 255	39.41
Total	16 809	100.00	192 602 355	100.00
Distribution of shareholders				
Insurance companies	185	1.10	6 342 376	3.29
Mutual funds	1 050	6.25	96 013 458	49.85
Private investors	14 958	88.99	21 753 298	11.30
Retirement pension funds	616	3.66	68 493 223	35.56
Total	16 809	100.00	192 602 355	100.00
SHAREHOLDER TYPE				
Non-public shareholders				
	12	0.08	22 424 883	11.65
Directors and associates	8	0.05	187 793	0.10
Government Employees Pension Fund	1	0.01	22 064 571	11.46
Share schemes	2	0.01	89 297	0.05
Treasury	1	0.01	83 222	0.04
Public shareholders*	16 797	99.92	170 177 472	88.35
Total	16 809	100.00	192 602 355	100.00
Fund managers holding in excess of 5% of the company's equity				
Coronation Fund Managers			27 244 928	14.15
Public Investment Corporation			25 677 766	13.33
Total			52 922 694	27.48
Beneficial owners holding in excess of 5% of the company's equity				
Government Employees Pension Fund			32 148 230	16.69
Coronation Fund Managers			12 881 689	6.69
Total			45 029 919	23.38

* Public shareholders have been determined per paragraph 4.25 of the JSE Listings Requirements.