

# STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 SEPTEMBER 2019

Rmillion	Notes	GROUP		COMPANY	
		2019	2018 Restated*	2019	2018 Restated*
<b>Revenue – sale of merchandise</b>	2	<b>109 477.1</b>	101 018.0	<b>71 100.3</b>	65 805.4
Cost of sales		<b>(97 817.2)</b>	(90 225.0)	<b>(64 729.4)</b>	(59 870.1)
<b>Gross profit</b>		<b>11 659.9</b>	10 793.0	<b>6 370.9</b>	5 935.3
Revenue other	2	<b>2 106.6</b>	2 037.5	<b>778.6</b>	781.1
Other income		<b>151.8</b>	119.4	<b>155.2</b>	103.7
Net operating expenses	3	<b>(10 939.4)</b>	(10 170.6)	<b>(5 156.5)</b>	(4 745.7)
Warehousing and distribution expenses		<b>(3 515.4)</b>	(3 154.4)	<b>(1 991.0)</b>	(1 805.4)
Marketing and selling expenses		<b>(5 121.2)</b>	(4 925.4)	<b>(1 930.9)</b>	(1 943.8)
Administration and information technology expenses		<b>(2 302.8)</b>	(2 090.8)	<b>(1 234.6)</b>	(996.5)
<b>Operating profit</b>		<b>2 978.9</b>	2 779.3	<b>2 148.2</b>	2 074.4
Other non-operating items	5	<b>(28.1)</b>	(144.2)	<b>(42.4)</b>	(149.7)
Interest income	6.1	<b>185.5</b>	169.3	<b>160.4</b>	147.9
Interest expense	6.2	<b>(201.6)</b>	(192.9)	<b>(133.8)</b>	(120.3)
Finance costs on financial liabilities at amortised cost	6.3	<b>(59.6)</b>	(17.2)		
Finance costs on financial liabilities at fair value through profit or loss	6.4	<b>(82.7)</b>	(119.3)	<b>(75.5)</b>	(112.9)
Share of equity-accounted associate losses	15	<b>(10.6)</b>	(10.9)		
<b>Profit before taxation</b>		<b>2 781.8</b>	2 464.1	<b>2 056.9</b>	1 839.4
Income tax expense	7	<b>(618.4)</b>	(636.9)	<b>(586.6)</b>	(546.2)
<b>Profit for the year attributable to ordinary shareholders</b>		<b>2 163.4</b>	1 827.2	<b>1 470.3</b>	1 293.2
Other comprehensive income					
<b>Items that will not be reclassified subsequently to profit or loss:</b>					
Remeasurement of post-retirement medical aid	27.2	<b>(2.6)</b>	(0.3)	<b>(2.6)</b>	(0.3)
Deferred tax relating to remeasurement of post-retirement medical aid		<b>0.7</b>	0.1	<b>0.7</b>	0.1
Remeasurement of retirement funds	27.1	<b>(440.9)</b>	157.9		
Deferred tax relating to remeasurement of retirement funds		<b>45.6</b>	(26.8)		
<b>Items that may be reclassified subsequently to profit or loss:</b>					
Gain on cash flow hedge		<b>0.5</b>	1.6		
Tax relating to gain on cash flow hedge		<b>(0.1)</b>	(0.2)		
Exchange differences from translation of foreign operations		<b>76.0</b>	131.9		
<b>Total comprehensive income</b>		<b>1 842.6</b>	2 091.4	<b>1 468.4</b>	1 293.0
<b>Earnings per share (cents)</b>	8				
Basic		<b>1 124.1</b>	948.9		
Diluted		<b>1 118.6</b>	942.2		

\* Restated for the impact relating to the adoption of the new standards (refer to note 42).