

THE SPAR GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1967/001572/06)
JSE Code: SPP
ISIN: ZAE000058517
(“**SPAR**” or the “**Company**” or the “**Group**”)

**ENGAGEMENT WITH SHAREHOLDERS AND INVESTORS REGARDING THE GROUP'S
REMUNERATION IMPLEMENTATION REPORT FOR THE YEAR ENDED
30 SEPTEMBER 2021**

Shareholders are referred to the announcement published on SENS on Wednesday, 16 February 2022, wherein shareholders were advised that, *inter alia*, as more than 25% of the votes cast on ordinary resolution 9 were against the non-binding endorsement of SPAR's remuneration implementation report (“**non-binding advisory resolution**”), an invitation will be extended to those shareholders who voted against the said resolution to engage with the Company, as required by the JSE Limited Listings Requirements.

Accordingly, the Group hereby invites all shareholders and investors to raise any concerns and/or recommendations regarding the non-binding advisory resolution, in writing, with the Company Secretary, Kevin O'Brien (kevin.obrien@spar.co.za) by no later than Thursday, 31 March 2022.

The remuneration committee will deliberate on the concerns and recommendations received and take the requisite actions to address the shortcomings highlighted by shareholders and investors. The Group welcomes further engagement on these issues and, based on the feedback received and the outcome from the review by the remuneration committee, may engage further with shareholders and investors individually and/or collectively *via* a virtual meeting (details of which would be communicated at a later stage, if necessary).

Pinetown
9 March 2022

Sponsor
One Capital