

# Why invest in SPAR

*More reasons to believe*

**SPAR exposes investors to groceries, pharmaceuticals and building materials through wholesale and retail operations across multiple international markets. With operations in 11 countries, SPAR offers investors the opportunity to gain exposure to economies beyond South Africa. Our strength lies in the entrepreneurial independent retailers at the heart of their communities, whose local expertise and customer focus drive sustainable growth across our international footprint.**

## Governance and leadership

Following significant changes in 2023 and 2024, SPAR's Board is now more diverse and skilled, significantly improving governance and decision-making and driving sustainable progress.

Read more under [reflections from our Chairman](#) (page 15) and [understanding our governance ecosystem](#) (page 54).

## Distribution and retail network

We benefit from a robust distribution infrastructure and a network of exceptional independent retailers.

Our operational expertise supports entrepreneurial retailers and small business owners, allowing them to focus on serving their customers and actively participating in their local communities.

Read more in [our value chain](#) (page 6), [an interview with our Group COO](#) (page 26) and [strategic progress in the territories](#) (page 45).

## Brand and private label

SPAR is a globally recognised brand with a strong reputation. Our territories have started sharing best practices in operational excellence. Our expanding range of private label products and in-store concepts add significant value, catering to local tastes and preferences in each market while maintaining consistent quality and competitive pricing.

Read more in [a message from our Group CEO](#) (page 20) and [strategic progress in the territories](#) (page 45).

## ESG and innovation

We are committed to creating a sustainable food system. SPAR's ESG strategy aligns with our purpose and focuses on stakeholder relationships and delivery. We continue to meet high ESG standards.

We invest in future-ready IT and innovation, including the "SPAR Accelerate" data science initiative, which enhances our ability to respond to market trends and improve the performance of independent retailers.

Read more under [progressing sustainability](#) (page 50) and the [sustainability report](#).